



MORNING MANTRA



Daily Derivatives & Market Report

APR 10, 2024



Indian equity markets traded in green throughout the day and settled near intraday high levels. Nifty scaled up fresh high levels in today's trade amid sustained buying by investors. Traders were braced for key macroeconomic data i.e. Index of industrial production (IIP) and Consumer Price Index (CPI) data due on Friday. Oil & Gas and Metal sectors' stocks witnessed healthy buying during the day. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Indices made positive start and widened their gains amid fall in crude oil prices overnight as talks for a ceasefire in Gaza continued. Some support came in with a private report that India is expected to see a normal monsoon in 2024, promising some respite after a prediction of more-than-normal heat wave days in the summer preceding the June-September rainy season. Monsoon rains are expected to be 102% of the long-period average of 868.6 mm for the four-month period. Traders took a note of the US National Security Advisor's statement that the partnership between India and the United States has reached a new height with collaboration on technology and other fields. Markets continued to trade higher in afternoon session as investors continued to hunt for fundamentally strong stocks. In late afternoon session, markets hit day's high points ignoring geopolitical tensions.

On the global front, European markets were trading higher amid bets that cooler inflation will allow the European Central Bank (ECB) to start lowering borrowing costs sooner than the Federal Reserve. Asian markets ended mostly in red as investors awaited U.S. CPI data and the Fed's March meeting minutes to assess the speed and timing of Federal Reserve interest rate cuts. Back home, Credit rating agency ICRA has revised the banking sector outlook to Stable from Positive on the expectation of moderation in credit growth and profitability metrics, though the same would continue to remain healthy. It said while the compression in the interest margins over the last 18 months has been driven by rising deposit cost, the expectations of a rate cut in H2 FY2025 could lead to margin pressure, driven by a likely downward repricing of advances.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	75038.15	354.44	0.47
NIFTY	22753.80	111.05	0.49
MIDCAP	41110.66	364.06	0.89
SMLCAP	46148.38	213.17	0.46
BSEFMC	19548.10	230.46	1.19
HEALTHCARE	35700.16	9.23	0.03
AUTO	50027.21	-19.77	-0.04
POWER	7081.72	36.44	0.52
REALTY	7569.38	49.92	0.66
BSE IT	36085.71	189.56	0.53
BANKEX	55387.88	363.98	0.66
OIL GAS	28610.08	488.04	1.74
METAL	30515.78	497.63	1.66
INDIA VIX	11.11	-0.25	-2.20

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1599	1015	48
BSE	1959	1867	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6808	10297	(34)
NSE CASH	95115	89273	7
NSE F&O	57031554	43021168	33

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.32	3.99	1.18
SENSEX	25.68	3.82	1.09

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12343	12179	163
FII	13345	10567	2778

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5878.08	1871.87	4006
Index Options	4179603.24	4168854.02	10749
Stock Futures	29021.04	25434.34	3587
Stock Options	45331.30	45956.43	(625)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.27	1.10
BANK NIFTY	1.17	1.15

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.07	104.10	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.122	7.154	-0.45
USA	4.500	4.361	3.20

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2336.17	-18.90	-0.80
Silver	27.93	-0.22	-0.81
Crude-Oil	85.50	0.27	0.32
Brent-Crude	89.72	0.30	0.34

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.22	-0.13	-0.16
26 APR-24 EUR-INR	90.27	-0.02	-0.02
26 APR-24 GBP-INR	105.65	0.42	0.40
26 APR-24 JPY- INR	54.97	-0.11	-0.21

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22754	22632	22693	22734	22795	22836
SENSEX	75038	74686	74862	74984	75160	75281
NIFTY FUTURES	22812	22722	22767	22798	22843	22874
BANK NIFTY	48947	48503	48725	48891	49113	49279
CNX IT	35276	34794	35035	35193	35433	35591
CNX MIDCAP	50378	49782	50080	50262	50560	50741
CNX SMALLCAP	16567	16332	16449	16521	16639	16711
INDIA VIX	11.11	10.77	10.94	11.15	11.32	11.53

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 12-04-2024

BANDHANBNK, EXIDEIND, HINDCOPPER, IDEA, INDIACEM, NATIONALUM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

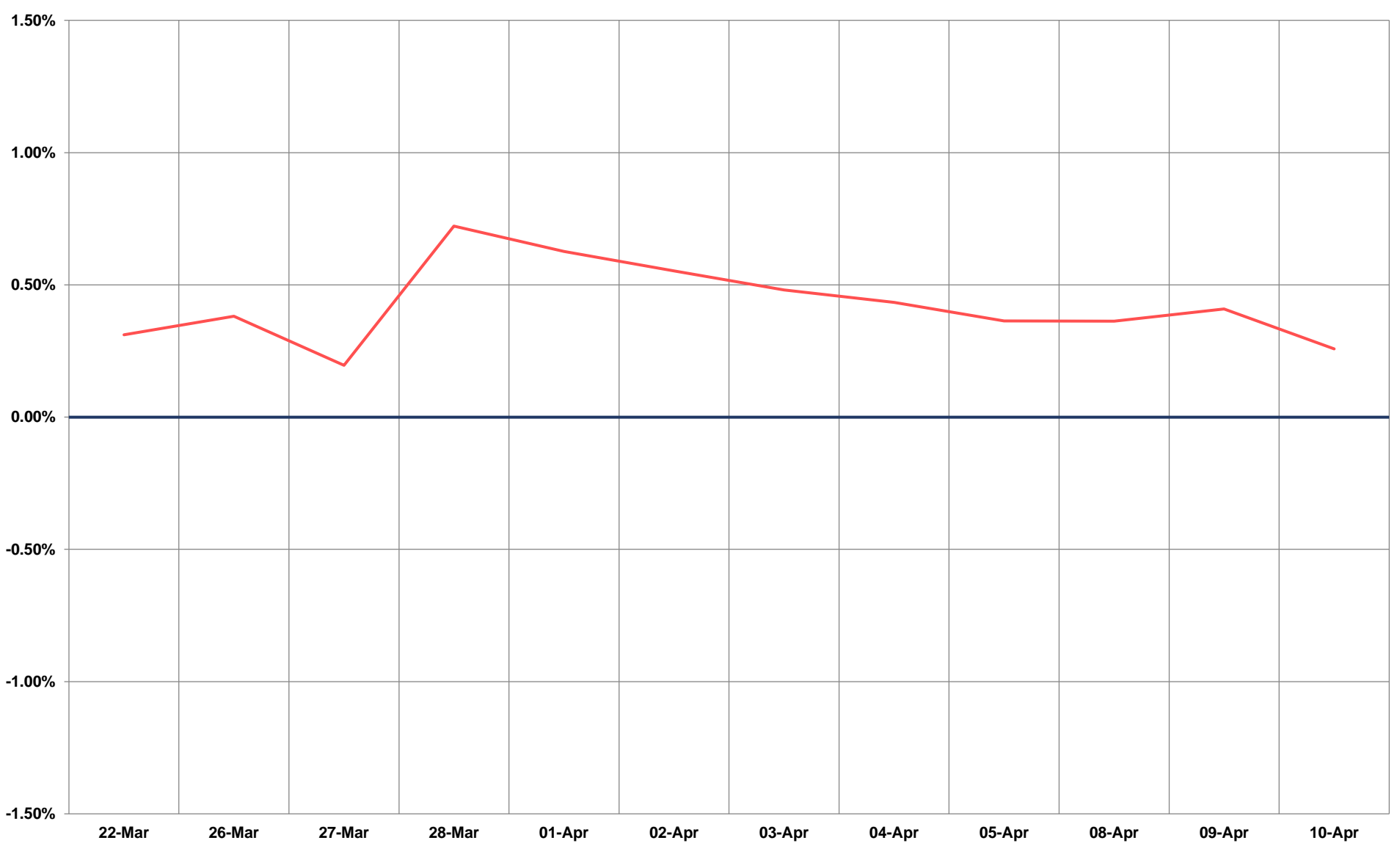
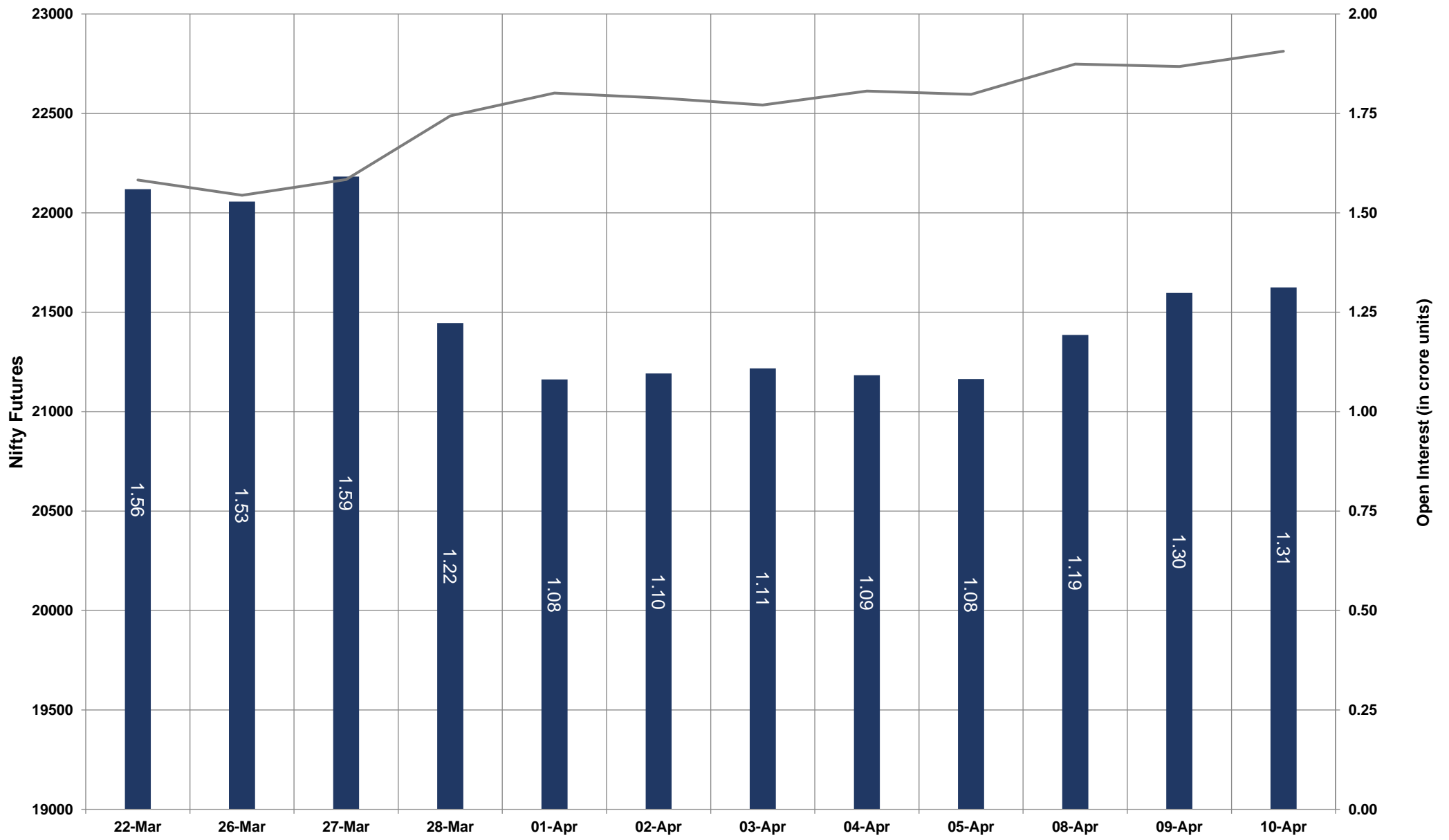


- Nifty Cash = **22753.80 (0.49%)**
- Resistance levels = **22820** and **23000**
- Support levels = **22500** and **22320**

TECHNICAL VIEWS



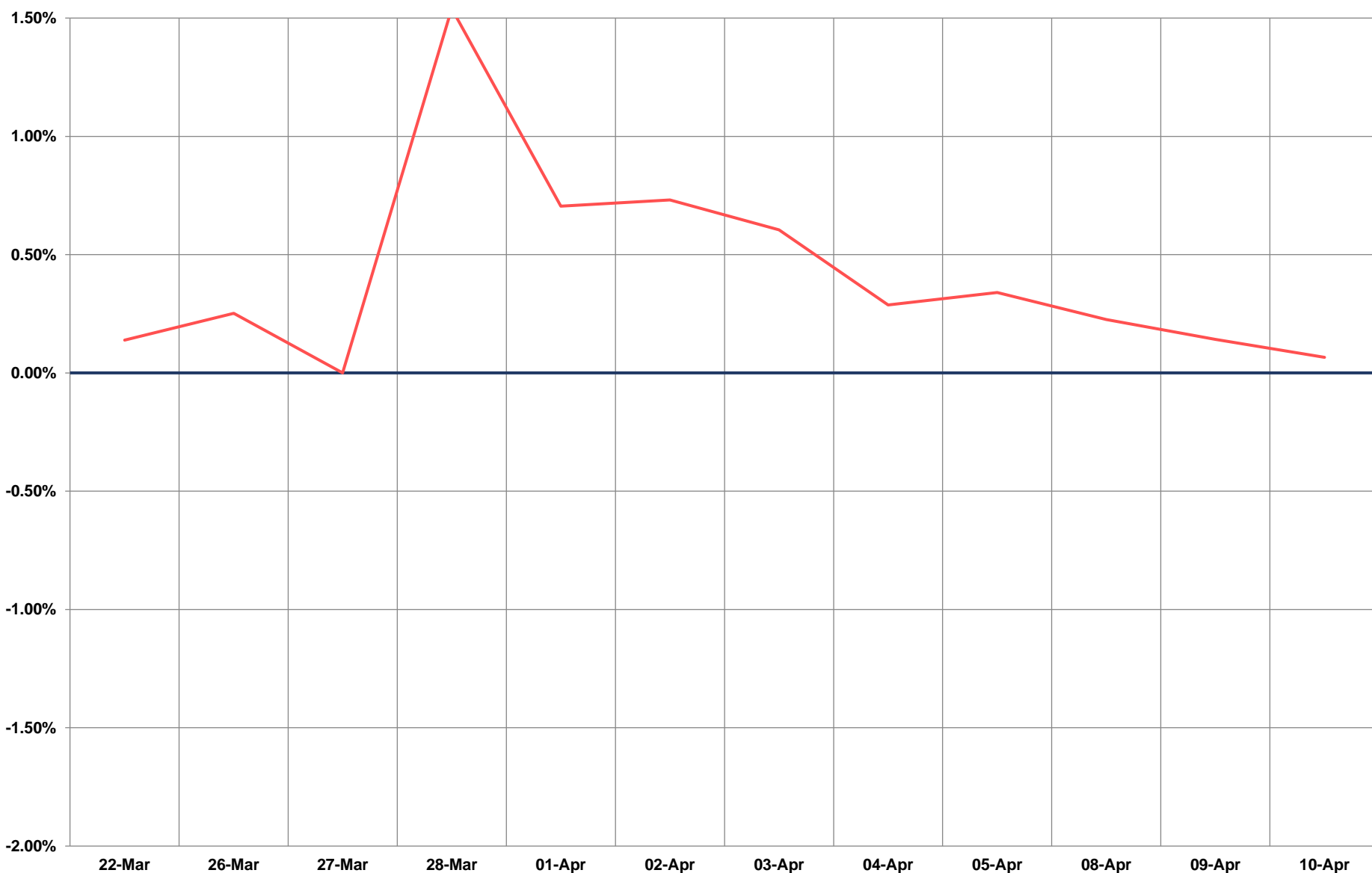
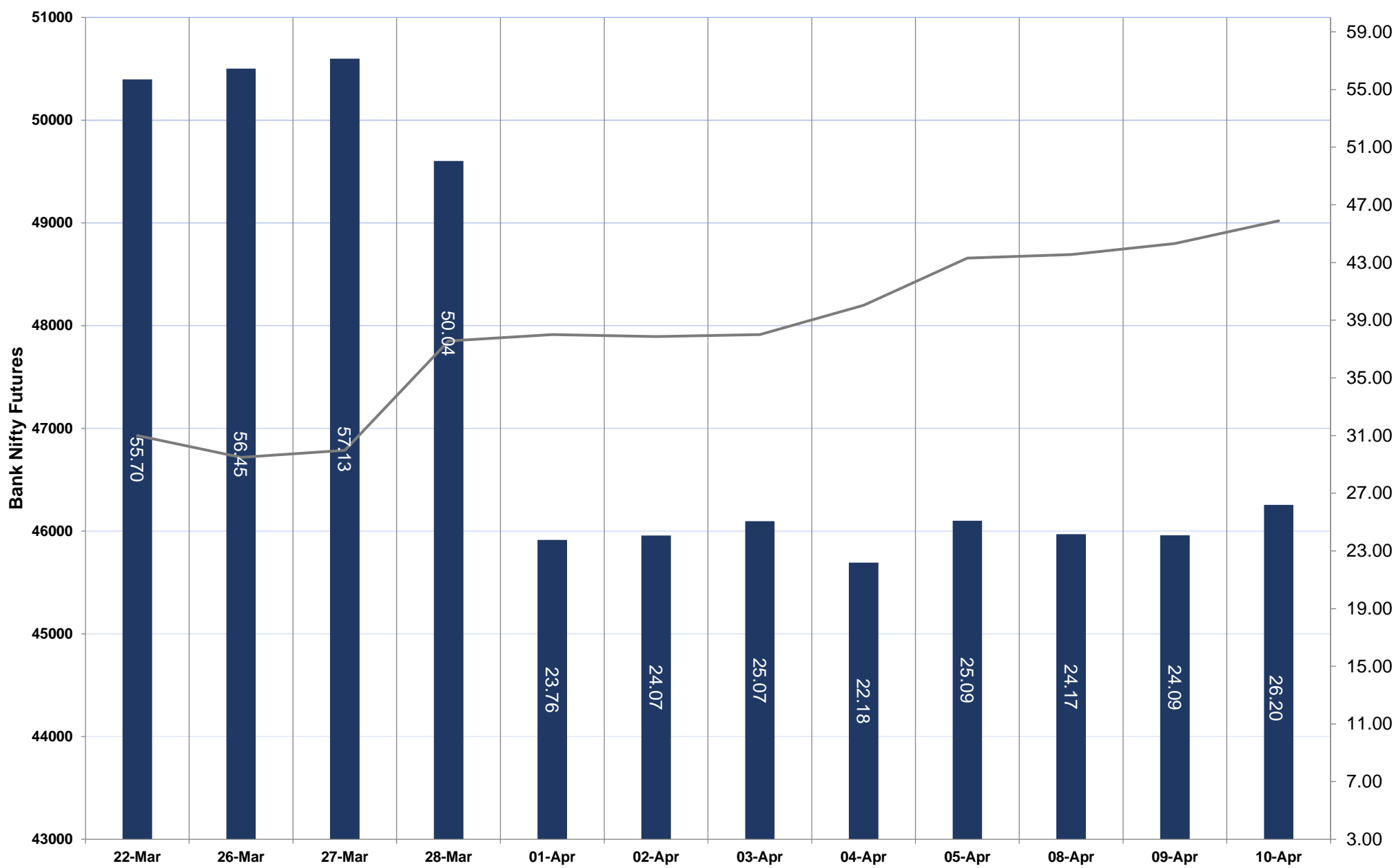
NIFTY FUTURES



TECHNICAL VIEWS



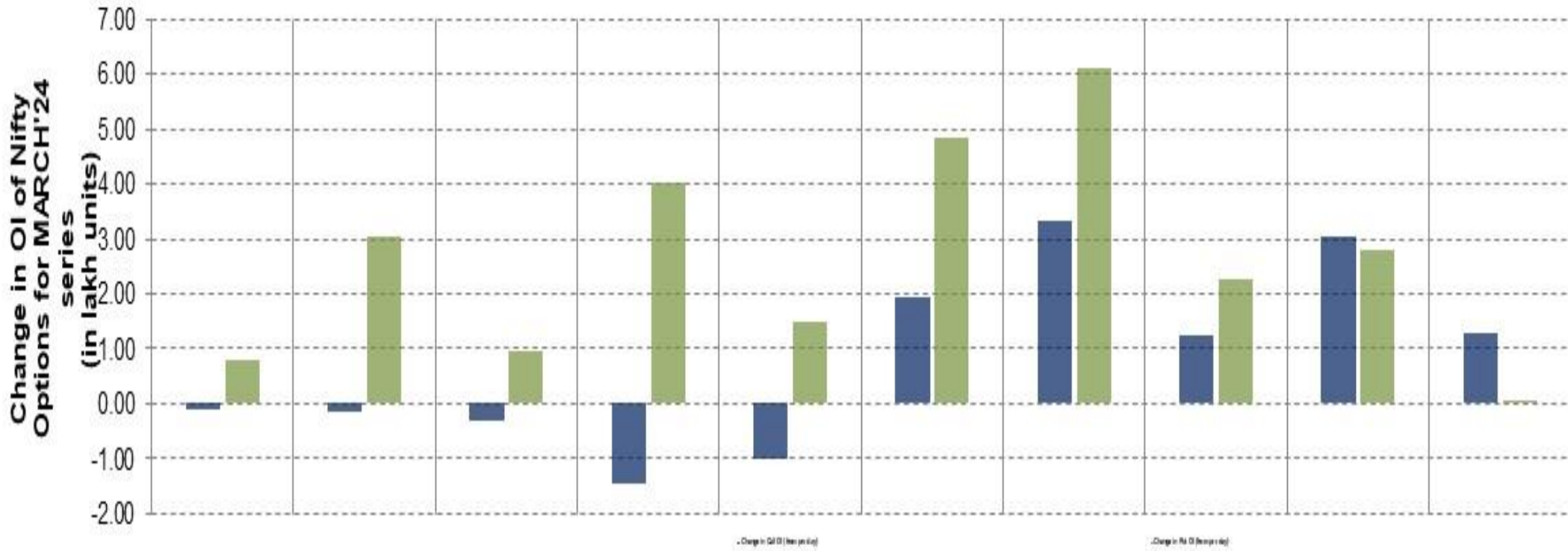
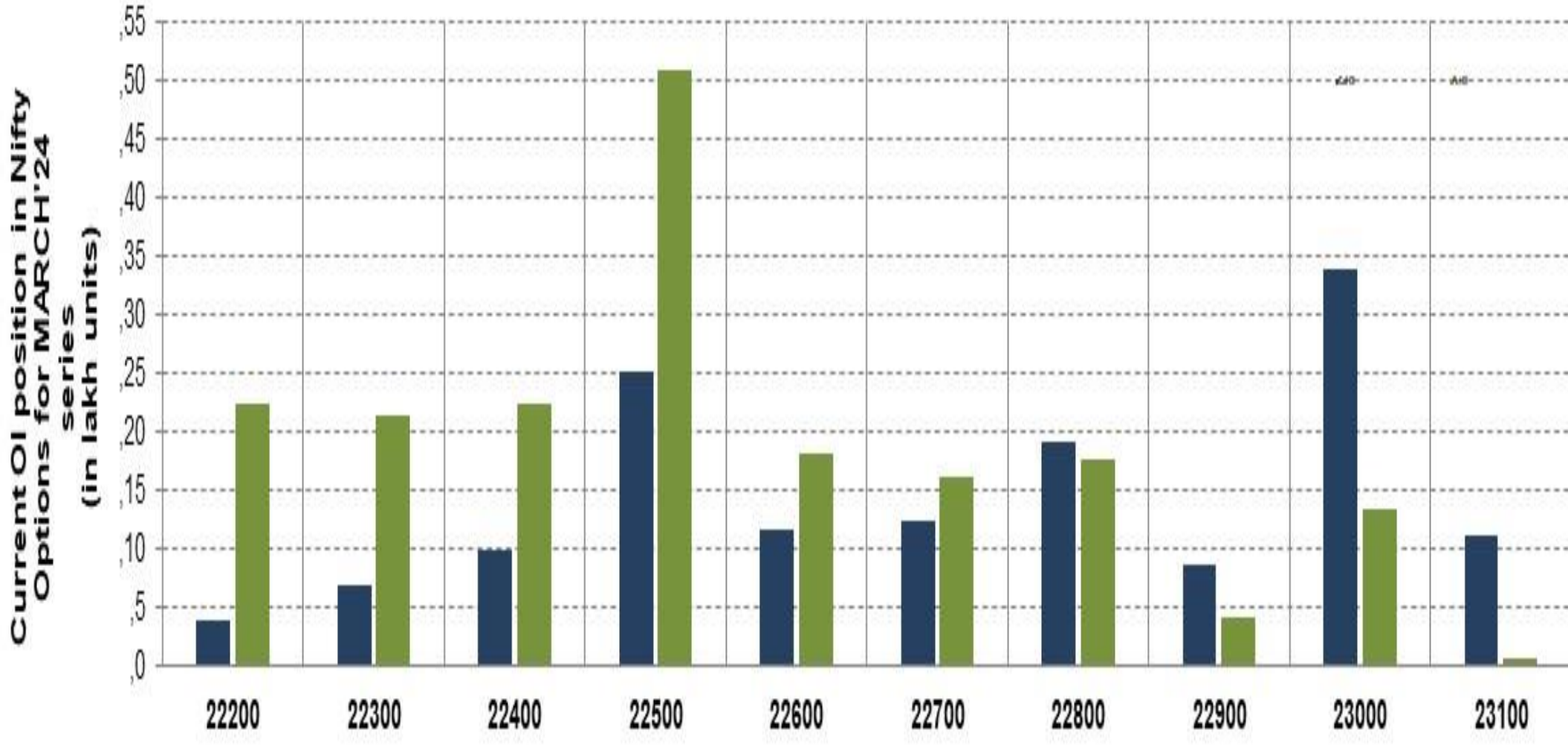
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.33 million in Open Interests is **Strike Price of 22800**
- **Most Active Nifty Put** with an addition of 0.60 millions in Open Interests is **Strike Price of 22800**
- **Maximum Open Interest an outstanding** was 3.38 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 5.08 millions for puts at **Strike Price of 22500**

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